

**COMMISSION POLICY OF AGENTS FOR TRANSPORT
FINANCING CASES:**

The detailed regulatory parameters are as under:

- **A maximum of 0.5% commission on the loan amount** be paid to the commission agents for sourcing the loan accounts under SRTO financing.
- The Corporation will **empanel commission agents** to generate business leads for transport loan segment and compensate these agents in the form of commission payout basis on business booked by them on monthly basis.
- A fixed commission payout structure be established initially to promote transparency and standardize the procedure. The proposed structure may be suitably amended in the future based on prevailing competitive market rates.

Payout structure

S.No.	Monthly Volume Slab	Payout % on disbursed amount (Exclusive of GST)
1.	Upto Rs. 25 lakhs	0.20%
2.	Rs. 25.00 lakhs to Rs 49.00 lakhs	0.35%
3.	Rs. 50.00 lakhs and above	0.50%

Other parameters:

1. JKDFC shall provision for commission expenditure through the “Business Promotion” Head.
2. Payment will be released, inclusive of GST after successful completion of disbursement formalities.
3. The net payout will be paid to the agent that is net of TDS/ GST. Payout will be transferred directly to the agent’s designated bank account. There will be no cash payout.
4. For payout calculation, payout cycle month would be considered from 1st to 30th month on month.
5. In case the borrower defaults in its repayment in the first 12 months, the Corporation may recover 50% of the payout released.

Hygiene Parameters:

1. A background check of the commission agent proposed to be empaneled shall be done. Following documents shall be collected at the time of empanelment:
 - i. Copy of ID proof.
 - ii. Copy of permanent address proof.
 - iii. Copy of Aadhar Card
 - iv. Copy of GSTIN
 - v. Any other document as deemed necessary.